

TOWN OF MIDDLEBORO RETIREES INSURANCE GROUP (MRIG)
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JULY 2023

Good News for all our retirees!

We have been notified by the Plymouth County Retirement Association representative that the additional 2% COLA retroactive to 7/1/22 will be included with our 7/30/23 pension checks.

For those with pension over \$16,000 the additional amount will be \$320.00. For those with lesser pensions it will be 2% of your yearly pension amount.

This is a result of the State enacting Chapter 269 Acts of 2022 that allowed for a one-time 5% COLA with a local option for acceptance. We received the 3% COLA starting in July of 2022 and this additional 2% was withheld until 2/3rds of the units of the Plymouth County Retirement system approved it.

Plymouth County Retirement was late in notifying the individual towns (5/31/23) that they would need to vote to accept Chapter 269 prior to 6/30/23 and that 2/3rds of the Towns making up the retirement system would have to vote in the affirmative for anyone to receive the additional amount.

Charlie Armanetti and Gene Turney worked tirelessly to get someone to as many Select Board meetings as we could represent retirees across the system. On June 27th 17 of the 22 Select Boards had voted to accept the Chapter and we were assured of the additional COLA.

In addition the new COLA base was increased to \$18,000 with a COLA of 3% for this year. This will also start to appear in your pension check for 7/30/23.